

Auto Enrolment: The Key Facts

Important facts and figures that you need to know about auto enrolment!

1.8mil BUSINESSES

SET TO **STAGE**

by 2018

[Source](#)

103 ONE-OFF DAYS*
TAKEN
TO SET UP
AUTO ENROLMENT

RECURRING DAYS
PER PAYROLL PERIOD
TO RUN YOUR
AUTO ENROLMENT 3.5*

[Source](#)

£15.4bn
COSTS

FOR AUTO ENROLMENT
BETWEEN 2012-17

[Source](#)

CRITERIA FOR AUTO ENROLMENT

NOT IN A PENSION SCHEME ✓

AGED 22 AND OVER ✓

UNDER STATE PENSION AGE ✓

EARN MORE THAN £10,000/YEAR ✓

[Source](#)

EMPLOYER CONTRIBUTIONS

WILL RISE TO AT LEAST

3%

BY 2018

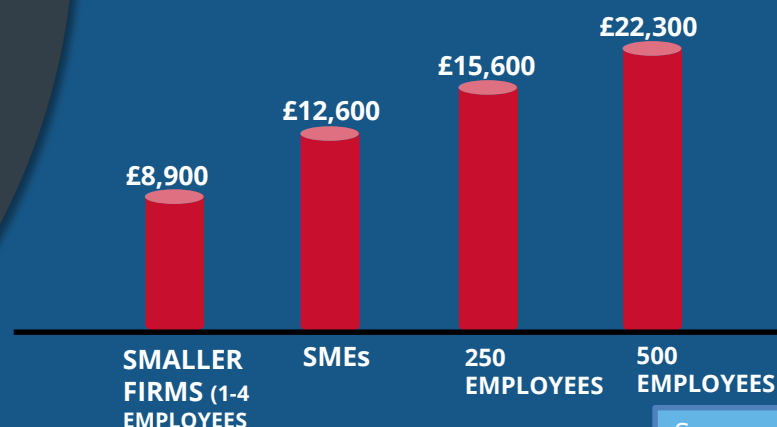
WITH A TOTAL
MINIMUM
CONTRIBUTION

8% OF

BY 2018

[Source](#)

AVERAGE AUTO ENROLMENT SETUP COSTS



[Source](#)



£10,000

MAXIMUM DAILY FINES
FOR NON COMPLIANCE

[Source](#)

46%

OF BUSINESSES
NOT CONFIDENT
ABOUT FULFILLING
AUTO ENROLMENT

[Source](#)



2 OUT OF 5
EMPLOYERS
WILL MEET EXTRA
CONTRIBUTIONS
OUT OF PROFITS

[Source](#)

*THE IRIS AE SUITE™ CAN REDUCE THE TIME TAKEN FOR INITIAL SETUP FROM 103 DAYS TO 46.5 DAYS AND REDUCE THE RECURRING TIME TAKEN WHEN RUNNING A PAYROLL FROM 3.5 DAYS TO 0 BY ASSESSING AND AUTO ENROLLING YOUR EMPLOYEES AUTOMATICALLY

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